

Financial Statements of

**ASK WELLNESS
SOCIETY**

And Independent Auditors' Report thereon

Year ended March 31, 2021



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INDEPENDENT AUDITORS' REPORT

To the Directors of ASK Wellness Society

Qualified Opinion

We have audited the financial statements of ASK Wellness Society (the "Society"), which comprise:

- the statement of financial position as at March 31, 2021
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society.

Therefore, we and the predecessor auditor were not able to determine whether any adjustments might be necessary to:

- the current assets reported in the statement of financial position as at March 31, 2021 and March 31, 2020
- the fundraising and donation revenues and excess of revenue over expenses reported in the statements of operations for the years ended March 31, 2021 and March 31, 2020
- the unrestricted net assets, at the beginning and end of the year, reported in the statements of changes in net assets for the years ended March 31, 2021 and March 31, 2020.
- the excess of revenues over expenses reported in the statements of cash flows for the years ended March 31, 2021 and March 31, 2020.



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The predecessor auditor's opinion on the financial statements for the year ended March 31, 2020 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Restatement of Financial Statements

We draw attention to Note 15 to the financial statements, which explains that certain comparative information presented for the year ended March 31, 2020 has been restated.

Note 15 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect to this matter.

Other Matter - Comparative Information

The financial statements as at and for the year ended March 31, 2020, excluding the adjustments that were applied to restate certain comparative information, were audited by another auditor who expressed a qualified opinion on those financial statements on September 16, 2020.

As part of our audit of the financial statements for the year ended March 31, 2021, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended March 31, 2020. In our opinion, such adjustments are appropriate and have been properly applied.

Other than with respect to the adjustments that were applied to restate certain comparative information, we were not engaged to audit, review or apply any procedures to the financial statements for the year ended March 31, 2020. Accordingly, we do not express an opinion or any other form of assurance on those financial statements taken as a whole.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting financial statements in accordance with applicable financial reporting framework have been applied on a basis consistent with that of the preceding period.

KPMG LLP

Chartered Professional Accountants

Kamloops, Canada

October 6, 2021

ASK WELLNESS SOCIETY

Statement of Financial Position

March 31, 2021, with comparative information for 2020

	2021	2020 (Restated - note 15)
Assets		
Current assets:		
Cash	\$ 2,655,441	\$ 2,428,589
Accounts receivable	1,833,887	438,222
Prepaid expenses	16,932	182,717
Trust funds held by BC Housing Management		
Commission	-	9,859
Government remittances receivable	-	65,544
	<u>4,506,260</u>	<u>3,124,931</u>
Restricted cash (note 2)	1,527,294	1,511,641
Landlord security deposits	30,023	25,011
Capital assets (note 3)	18,196,816	15,592,349
	<u>\$ 24,260,393</u>	<u>\$ 20,253,932</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 1,200,613	\$ 844,153
Wages payable	454,572	320,755
Promissory note (note 5)	50,000	-
Deferred revenue (note 6)	2,372,654	1,621,003
Current portion of long-term debt (note 7)	792,714	1,554,209
Current portion of forgivable loans (note 8)	115,282	107,444
	<u>4,985,835</u>	<u>4,447,564</u>
Long-term debt (note 7)	6,015,295	3,843,911
Deferred capital contributions (note 9)	2,578,547	2,564,006
Forgivable loans (note 8)	3,191,528	2,578,652
Tenant security deposits	175,250	169,600
	<u>11,960,620</u>	<u>9,156,169</u>
Net assets:		
Unrestricted	427,333	427,333
Invested in capital assets	5,464,326	4,955,005
Replacement reserves (note 10)	801,076	610,574
Internally restricted (note 11)	621,203	657,287
	<u>7,313,938</u>	<u>6,650,199</u>
Commitments and contingencies (note 13)		
	<u>\$ 24,260,393</u>	<u>\$ 20,253,932</u>

See accompanying notes to financial statements.

On behalf of the Board:

ASK WELLNESS SOCIETY

Statement of Operations

Year ended March 31, 2021, with comparative information for 2020

	2021	2020 (Restated - note 15)
Revenue:		
BC Housing Management Commission operating and support services	\$ 6,725,176	\$ 5,594,491
Rents	3,582,008	3,194,217
Community Living BC	1,517,877	1,446,031
Interior Health	1,819,583	1,373,753
Fundraising, donations and other revenue	975,526	774,568
City of Kamloops	653,066	445,302
BC Housing Management Commission rental support	541,169	376,716
	<u>15,814,405</u>	<u>13,205,078</u>
Expenses:		
Accreditation	2,600	6,455
Advertising and fundraising	19,294	27,649
Amortization	441,059	402,556
BC Housing rental support	395,573	382,955
Computer and technology	122,014	96,128
Emergency response (COVID-19)	91,627	31,407
Honorariums	19,245	8,834
Insurance	83,107	68,465
Interest and bank charges	7,086	4,138
Interest on long-term debt	198,571	192,870
Meetings and conventions	9,905	16,086
Office	57,282	53,724
Photocopy and printing	22,645	21,899
Professional fees	44,526	77,580
Program resources and supplies	269,402	355,031
Program participants food	653,752	560,356
Property taxes	36,142	50,494
Rent	1,179,737	1,034,822
Repairs and maintenance	851,809	839,932
Telephone and utilities	922,590	851,150
Training	19,700	8,661
Travel	98,514	165,925
Uncollectible rents	25,156	8,864
Wages and benefits	9,798,270	7,612,898
	<u>15,369,606</u>	<u>12,878,879</u>
Excess of revenue over expenses before the undernoted items	444,799	326,199
Other income (expense):		
BC Housing Management Commission - project funding	4,245,388	5,862,575
Repairs and maintenance - project funded	(4,245,388)	(5,862,575)
Amortization of forgivable loans	119,785	111,921
Amortization of deferred capital contributions	99,155	92,767
	<u>218,940</u>	<u>204,688</u>
Excess of revenues over expenses	\$ 663,739	\$ 530,887

See accompanying notes to financial statements.

ASK WELLNESS SOCIETY

Statement of Changes In Net Assets

Year ended March 31, 2021, with comparative information for 2020

	Unrestricted	Invested in capital assets	Replacement reserves (note 10)	Internally restricted (note 11)	Total 2021	Total 2020 (Restated - note 15)
Net assets, beginning of year, as restated	427,333	4,955,005	610,574	657,287	6,650,199	6,119,312
Excess of revenue over expenses	663,739	-	-	-	663,739	530,887
Purchase of capital assets	(3,048,845)	3,048,845	-	-	-	-
Amortization of capital assets	441,059	(441,059)	-	-	-	-
Deferred capital contributions received	113,696	(113,696)	-	-	-	-
Amortization of deferred capital contributions	(99,155)	99,155	-	-	-	-
Principal reduction of long-term debt	(303,610)	303,610	-	-	-	-
Amortization of forgivable loans	(119,785)	119,785	-	-	-	-
Transfers to internally restricted funds, net	36,084	-	-	(36,084)	-	-
Replacement reserve allocation, net	(190,502)	-	190,502	-	-	-
Proceeds from debt used to purchase capital assets	1,763,500	(1,763,500)	-	-	-	-
Proceeds from forgivable loan to purchase capital assets	740,500	(740,500)	-	-	-	-
Sale of capital assets	3,319	(3,319)	-	-	-	-
Net assets, end of year	\$ 427,333	\$ 5,464,326	\$ 801,076	\$ 621,203	\$ 7,313,938	\$ 6,650,199

See accompanying notes to financial statements.

ASK WELLNESS SOCIETY

Statement of Cash Flows

Year ended March 31, 2021, with comparative information for 2020

	2021	2020 (Restated - note 15)
Cash provided by (used in):		
Operations:		
Excess of revenues over expenses	\$ 663,739	\$ 530,887
Items not involving cash:		
Amortization	441,059	402,556
Amortization of deferred capital contributions	(99,155)	(92,767)
Amortization of forgivable loans	(119,785)	(111,921)
	885,858	728,755
Changes in non-cash operating working capital:		
Accounts receivable	(1,395,657)	86,824
Prepaid expenses	165,785	(165,665)
Government remittances receivable	65,544	(78,702)
Accounts payable and accrued liabilities	356,449	138,045
Landlord security deposits	(5,012)	(5,462)
Wages payable	133,817	(30,165)
Tenant security deposits	5,650	47,911
Deferred revenue	751,652	497,691
	964,086	1,219,232
Financing:		
Repayments on long-term debt	(303,610)	(258,159)
Proceeds from promissory note	50,000	-
Proceeds from deferred capital contributions	113,696	163,499
Proceeds from forgivable loans	740,500	-
Proceeds from long-term debt	1,713,500	-
	2,314,086	(94,660)
Investing:		
Purchase of capital assets	(3,048,845)	(31,850)
Proceeds on sale of capital assets	3,319	-
	(3,045,526)	(31,850)
Increase in cash	232,646	1,092,722
Cash, beginning of year	3,950,089	2,857,367
Cash, end of year	\$ 4,182,735	\$ 3,950,089
Cash consists of:		
Cash	\$ 2,655,441	\$ 2,428,589
Restricted cash	1,527,294	1,511,641
Trust funds held by BC Housing Management Commission	-	9,859
	\$ 4,182,735	\$ 3,950,089

See accompanying notes to financial statements.

ASK WELLNESS SOCIETY

Notes to Financial Statements

Year ended March 31, 2021

Nature of operations:

ASK Wellness Society (the "Society") is a not-for-profit registered Society incorporated without share capital under the Societies Act (British Columbia). The Society is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met. Originally founded in 1992, as the AIDS Society of Kamloops, the Society was formed to promote health, wellness and provided education to strengthen the Kamloops community. The Society soon recognized the need to house individuals before they could focus on their health. From there, the housing first initiatives began. Others soon called on the Society to help all who were seeking assistance to find hope, shelter and support. In 2016 the Society changed its name to reflect the initiatives to serve all in the community who struggle with their housing, health or employment to the ASK Wellness Society. The society has now expanded its operations to the Thompson Nicola and Southern Interior Districts.

1. Significant accounting policies:

The financial statements are prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the Chartered Professional Accountants of Canada Handbook. The Association's significant accounting policies are as follows:

(a) Revenue recognition:

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital asset. Restricted contributions for the purchase of capital assets that will not be amortized are recognized as direct increases in net assets. Endowment contributions are recognized as direct increases in net assets in the year.

Rental income and revenue from other income is recorded in accordance with the terms of the agreement, when proceeds are collected or when collection is reasonably assured.

Donations are recorded as income when received. Donations received in-kind are recognized as revenue when received and when their fair market value can be reasonably estimated.

Interest income is recorded as earned.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

1. Significant accounting policies (continued):

(b) Capital assets:

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Assets acquired under capital leases are amortized over the estimated life of the assets or over the lease term, as appropriate. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized. When major components of an asset have different useful lives, they are accounted for as separate items of capital assets.

Capital assets are amortized using the following methods and annual rates:

Asset	Method	Rate
Automotive	Declining balance	30%
Buildings	Declining balance	4%
Buildings - Henry Leland House	Straight-line	40 years
Computer equipment	Declining balance	30%
Furniture and fixtures	Declining balance	30%
Leasehold improvements	Straight-line	Over term of agreement
Assets under capital lease	Straight-line	Over term of agreement

The Society reviews the carrying amount of its capital assets for impairment whenever events or changes in circumstances indicate that the asset no longer contributes to the Society's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the asset is less than its carrying amount. If such conditions exist, an impairment loss is measured and recorded in the statement operations at the amount by which the carrying amount of the net asset exceeds its fair value or replacement cost.

(c) Leases:

Leases are classified as either capital or operating leases. Those leases that transfer substantially all the benefits and risk of ownership of the property to the Society are accounted for as capital lease. Capital lease obligations reflect the present value of future lease payments discounted at appropriate interest rates. All other leases are accounted for as operating leases, wherein rental payments are charged to operations as incurred.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

1. Significant accounting policies (continued):

(d) Use of estimates:

The preparation of the financial statements in accordance with Not-for-Profit Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the recoverable amount and estimated useful lives of capital assets. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(e) Contributed goods and services:

The Society recognizes contributions of goods and services when a fair value can be reasonably estimated and the goods and services are used in the normal course of the Society's operations and would otherwise have been purchased.

The fair value of volunteer hours and services is not recognized as they cannot be reasonably estimated.

(f) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Society has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

2. Restricted cash:

Restricted cash and term deposits are held for specific purposes and may be spent only in accordance with the requirements of the designated agency. Restricted amounts are comprised of the following:

	2021	2020 (Restated - note 15)
Externally restricted capital reserve accounts	\$ 801,076	\$ 610,573
Gaming funds	38,998	40,441
Total externally restricted funds	840,074	651,014
Internally restricted funds:		
Reserve accounts	215,740	657,287
Security deposits	157,080	162,800
Client services	32,235	15,919
AIDS Walk for Life	23,271	24,621
Monies to be deposited subsequent to year-end	258,894	-
Total restricted cash	\$ 1,527,294	\$ 1,511,641

Externally restricted capital reserve accounts are required by BC Housing as a requirement under the terms of the respective agreements. Gaming funds are externally restricted based on the grant provisions with the Province of BC.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

3. Capital assets:

			2021	2020 (Restated - note 15)
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 6,195,788	\$ -	\$ 6,195,788	\$ 6,195,788
Building	11,852,434	2,839,220	9,013,214	9,303,893
Automotive	84,314	42,358	41,956	21,418
Computer equipment	57,959	24,992	32,967	17,401
Furniture and fixtures	198,959	158,235	40,724	53,849
Leasehold improvements	222,119	8,885	213,234	-
	18,611,573	3,073,690	15,537,883	15,592,349
Assets under capital leases	2,704,000	45,067	2,658,933	-
	\$ 21,315,573	\$ 3,118,757	\$ 18,196,816	\$ 15,592,349

Amortization of \$45,067 (2020 - \$nil) was recorded on assets under capital leases during the year.

Capital assets have been pledged as security on the long-term debt (note 7) in accordance with the respective agreements.

4. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$79,483 (2020 - \$40,706), which include amounts payable to WorkSafe BC and payroll related taxes.

5. Promissory note:

The promissory note advanced from BC Housing Management Commission is unsecured, non-interest bearing and due October 15, 2021.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

6. Deferred revenue:

Funding received in advance of program deliverables being completed are deferred and recognized in the period in which the related activities occur. Advances deferred at year-end relate to the following funding:

	2021	2020 (Restated - note 15)
BC Housing		
Advanced Funding	\$ 635,257	\$ 532,061
Fairhaven	124,852	153,508
Burdock	150,427	128,284
Spero House	38,107	72,574
Juniper House	107,204	55,712
Mission Flats	31,710	49,301
Three Eagles	21,218	12,625
Merritt HPP	42,253	10,588
Henry Leland House	1,885	7,610
Maverick	23,072	7,365
Kamloops Housing Outreach	30,155	6,475
Kamloops HPP	121,296	2,245
Triple A	-	1,998
Merritt Housing Outreach	17,550	727
Crossroads	174	-
Tradewinds	21,179	-
Grand Forks	1,852	-
Acadian	87,659	-
Stollery	41,789	-
Bridgeway	15,602	-
	1,513,241	1,041,073
Interior Health Authority		
TIOAT	232,757	197,940
Public Health	115,688	27,303
Street Outreach	28,020	22,828
Merritt Outreach	-	11,008
Kamloops AASH	10,501	6,627
Surge	22,440	6,581
Overdose Prevention Services	12,079	5,128
Merritt AASH	6,509	2,924
	\$ 427,994	\$ 280,339

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

6. Deferred revenue (continued):

Carried forward:	1,941,235	1,321,412
Other		
Community Living BC	312,376	163,936
Ministry of Health - Community Nurse Navigator	-	42,064
Gaming Direct Access - Rural Outreach	38,998	40,356
United Way - SHOP	-	3,295
Program Donations - Direct Program Donations	10,771	14,916
RBC Grant - Merrit Administration	6,065	6,065
City of Kamloops	19,784	18,959
Donations	5,821	10,000
Employment Prog Surplus - MSDPR	37,604	-
	431,419	299,591
	\$ 2,372,654	\$ 1,621,003

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

7. Long-term debt:

	2021	2020
Three Eagles - Peoples Trust, mortgage, repayable in monthly instalments of \$16,803 including interest at 3.84% compounded semi annually, secured by a first mortgage on land and building at 4101 Belshaw Street in Merritt, BC with a net book value of \$2,091,419, maturing November 2023	\$ 1,875,170	\$ 2,002,717
Crossroads - Commercial Mortgages Group, mortgage, repayable in monthly instalments of \$7,987 including interest at 1.439%, compounded semi-annually, secured by a first mortgage over land and building at 569 Seymour Street in Kamloops, BC, with a net book value of \$1,803,453, maturing December 2030	1,273,373	1,350,674
Henry Leland House - MCAP Financial Corporation, mortgage, repayable in monthly instalments of \$6,358 including interest at 3.08% per annum, compounded semi-annually, secured by a first mortgage over land and building at 506 St. Paul Street in Kamloops, BC with a net book value of \$3,165,519, maturing October 2024	1,280,456	1,316,953
Merritt - Bank of Montreal, mortgage, repayable in monthly instalments of \$3,268 including interest at 2.8%, compounded monthly, secured by a first mortgage over land and building at 2196 Quilchena Avenue in Merritt, BC with a net book value of \$720,405, maturing October 2021, mortgage funding is available to a maximum of \$2,500,000	494,754	519,734
Henry Leland House - Peoples Trust part of Peoples Group, mortgage, repayable in monthly instalments of \$750 including interest at 2.59% per annum, compounded semi-annually, secured by a first mortgage over land at 506 St. Paul Street in Kamloops, BC with a net book value of \$3,165,519, maturing on March 2027	174,913	179,342
Merritt - Bank of Montreal, mortgage, repayable in monthly instalments of \$919 including interest at 3.9% compounded monthly, secured by a first mortgage over land and building at 2196 Quilchena Avenue in Merritt, BC with a net book value of \$720,405, maturing December 2022	18,617	28,700
Stollery - MCAP Financial Corporation, mortgage repayable in monthly instalments of \$5,660 including interest at 1.99% per annum, compounded semi-annually, secured by a first mortgage over land and building at 440 MacKenzie Avenue in Kamloops, BC with a net book value of \$2,872,167 maturing July 2027	1,690,726	-
	6,808,009	5,398,120

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

7. Long-term debt (continued):

Carried forward:	6,808,008	5,398,120
Less current portion of long-term debt	792,714	1,554,209
	<u>\$ 6,015,295</u>	<u>\$ 3,843,911</u>

Principal repayments due over the next five years and thereafter are approximately as follows:

2022	\$ 792,714
2023	303,856
2024	1,766,323
2025	1,287,306
2026	125,320
Thereafter	2,532,490
	<u>\$ 6,808,009</u>

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

8. Forgivable loans:

	2021	2020
<p>BC Housing, forgivable loan, the loan is forgivable starting on the 11th year at a rate of \$240,633 per year for 25 years. Under this agreement, the Society must meet certain conditions for the duration of the 35-year term. Management has determined that it is unlikely that these conditions will not be met for the duration of the 35-year term and hence has recorded the entire loan amount as deferred contribution. As this loan is related to the purchase of land and buildings at 1250 Trans Canada Highway, Kamloops, BC, it is being amortized into revenue at 4% per year, the same rate as amortization of the building. During the year, \$80,798 (2020 - \$84,165) of the loan has been recognized as a contribution. \$6,015,830 (2020 - \$6,015,830) is outstanding subject to repayment plus interest at 2% if the conditions are not met for the remaining term of the loan.</p>	\$ 1,939,152	\$ 2,019,950
<p>BC Housing, forgivable loan, the loan is forgivable starting on the 11th year at a rate of \$65,162 per year for 25 years. Under this agreement, the Society must meet certain conditions for the duration of the 35-year term. Management has determined that it is unlikely that these conditions will not be met for the duration of the 35-year term and hence has recorded the entire loan amount as deferred contribution. As this loan is related to the purchase of land and buildings at 506 Columbia Street in Kamloops, BC, it is being amortized into revenue at 4% per year, the same rate as amortization of the building. During the year, \$26,646 (2020 - \$27,756) of the loan has been recognized as a contribution. \$1,629,038 (2020 - \$1,629,038) is outstanding subject to repayment plus interest at 2% if the conditions are not met for the remaining term of the loan.</p>	639,500	666,146
<p>BC Housing, forgivable loan, the loan is forgivable starting on the 11th year at a rate of \$74,050 per year for 10 years. Under this agreement, the Society must meet certain conditions for the duration of the 35-year term. Management has determined that it is unlikely that these conditions will not be met for the duration of the 35-year term and hence has recorded the entire loan amount as deferred contribution. As this loan is related to the Stollery lease, it is being amortized into revenue over the lease term of 60-years. During the year, \$12,342 (2020 - \$nil) of the loan has been recognized as a contribution. \$740,500 (2020 - \$nil) is outstanding subject to repayment plus interest at 2% if the conditions are not met for the remaining term of the loan.</p>	728,158	-
	3,306,810	2,686,096
Less current portion of forgivable loans	(115,282)	(107,444)
	\$ 3,191,528	\$ 2,578,652

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

9. Deferred capital contributions:

Deferred capital contributions consist of funds received for the purpose of capital purchases.

	Balance, beginning of year as restated	Amounts received during the year	Amounts amortized to revenue	Balance, end of year
BC Housing - Henry Leland House	\$ 1,823,101	\$ -	\$ (61,975)	\$ 1,761,126
BC Housing - Crossroads Inn	434,918	-	(17,396)	417,522
BC Housing - Maverick	86,262	-	(3,450)	82,812
Interior Health - Merritt	30,833	-	(1,233)	29,600
Interior Health - Public Health	17,401	22,447	(6,881)	32,967
Interior Health - TiOA T	13,499	7,749	(850)	20,398
BC Housing - Bridgeway (formerly Fountain)	7,992	-	(320)	7,672
BC Housing - Stollery	150,000	50,000	(3,333)	196,667
Mission Flats	-	33,500	(3,717)	29,783
	<u>\$ 2,564,006</u>	<u>\$ 113,696</u>	<u>\$ (99,155)</u>	<u>\$ 2,578,547</u>

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

10. Replacement reserves:

The replacement reserves are required by BC Housing to allow for specific repairs and maintenance and replacement of specified furniture. The restricted funds activity for the period are as follows:

	Balance beginning of year, as restated	Allocations	Draws and adjustments	Balance end of year
Henry Leland House	\$ 181,031	\$ 23,328	\$ -	\$ 204,359
Crossroads	123,198	20,395	(23,410)	120,182
Three Eagles	80,164	27,648	-	107,812
Fairhaven	59,040	29,520	-	88,560
Maverick	54,075	36,288	(5,922)	84,441
Juniper	41,856	25,056	-	66,912
140 Carson Crescent	36,650	9,360	-	46,010
Bridgeway	34,560	17,280	-	51,840
Stollery	-	30,960	-	30,960
	\$ 610,574	\$ 219,835	\$ (29,332)	\$ 801,076

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

11. Internally restricted:

The Board of Directors of the Society have established internally restricted contingency funds to be used for any future unexpected or unbudgeted operating or capital expenditures of the Society's programs. The internally restricted funds activity for the period are as follows:

	Opening balance, as restated	Allocations	Draws and adjustments	Balance end of year
Tenant				
Improvements	\$ 200,000	\$ -	\$ (200,000)	\$ -
Operating reserve	276,677	-	-	276,677
433 Tranquille Road	124,839	-	(19,588)	105,251
Health & Wellness	25,000	-	(185)	24,815
2196 Quilchena Ave	30,771	75,705	-	106,476
Health Navigation	-	44,984	-	44,984
Property Services Liaison Role	-	63,000	-	63,000
	\$ 657,287	\$ 183,689	\$ (219,773)	\$ 621,203

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

12. Director, employee and contractor remuneration:

For the fiscal year ended March 31, 2021, the Society paid total remuneration of \$755,746 (2020 - \$576,578) to the eight (2020 - six) highest paid employees and contractors for services, each of whom received total annual remuneration of \$75,000 or greater.

The Society did not pay remuneration to any members of its Board of Directors.

13. Commitments and contingencies:

The Society is involved in the development of a mixed use property in Kamloops, British Columbia (Cookies Place) and in Merritt, British Columbia (Cedar Terrace) the ("projects"). The Society is acting as the Project Manager under a Project Management Agreement with Provincial Rental Housing Corporation ("PRHC"), a provincial Crown Corporation of BC Housing on both projects. Both projects are expected to be completed in fiscal 2022 and will be transferred to the Society upon completion.

The total cost of the projects excluding land equity is expected to be approximately \$23 million dollars. Construction financing will be funded by PRHC. The overall funding for the projects is through a combination of Provincial funds and a mortgage secured against the properties referenced above. The Society will fund the mortgage through rents received from the housing units, and funded program operations on the site.

The Society must meet certain conditions under certain forgivable loan agreements (note 10).

14. Economic dependence:

The Society receives a majority of its revenue from government sources, notably from Province of BC through Interior Health Authority, BC Housing Management Commission, and Community Living BC. These contracts are renewed on an annual basis. Any disruption of these funding arrangements could have a significant impact on the Society's operations.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

15. Prior period adjustment:

Subsequent to the issuance of the Society's financial statements for the year ended March 31, 2020, management determined that the financial statements did not reflect certain transactions including, a deferred capital contribution received from BC Housing, a prepayment for the Stollery lease or certain deferred revenue for Community Living BC.

The financial statements as at and for the year ended March 31, 2020, which are presented as comparative data, have been restated to reflect the errors noted above. The effect on the balances for the prior period are as follows:

	2020	Restatement	2020 (Restated)
Statement of Financial Position:			
Prepaid expenses	\$ 32,717	\$ 150,000	\$ 182,717
Accounts payable and accrued liabilities	871,136	26,983	844,153
Deferred revenue	1,655,880	34,877	1,621,003
Deferred capital contributions	2,414,006	150,000	2,564,006
Unrestricted net assets	215,473	211,860	427,333
Invested in capital assets	5,105,005	150,000	4,955,005
Statement of Operations:			
Community Living BC	1,384,171	61,860	1,446,031
Excess of revenues over expenses	469,027	61,860	530,887

	2020	Restatement	2020 (Restated)
Statement of Changes in Net Assets:			
Unrestricted	\$ 215,473	\$ 211,860	\$ 427,333
Invested in capital assets	5,105,005	150,000	4,955,005
Excess of revenues over expenses	469,027	61,860	530,887
Statement of Cash Flows:			
Excess of revenues over expenses	469,027	61,860	530,887
Proceeds from deferred capital contributions	13,499	150,000	163,499
Prepaid expenses	(15,665)	(150,000)	(165,665)
Accounts payable and accrued liabilities	165,028	26,983	138,045
Deferred revenue	532,568	34,877	497,691

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

16. Financial risks and concentration of risk:

(a) Market risk:

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This has resulted in governments worldwide, including the Canadian and British Columbia governments, enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally, in Canada, and in British Columbia resulting in an economic slowdown.

As the Society's operations are considered essential services, it has continued to operate its programs with no reduction in the current government contract funding as at the reporting date. As at March 31, 2021, the Society continued to meet its contractual obligations.

The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the Society's operations is not known at this time. At the time of approval of these financial statements, the Society has determined that COVID-19 has had no impact on its government funding or other contracts, or on its exposure to credit or liquidity risks. Management will continue to monitor the on-going financial impact on its cash and budget forecasts, and adjust its operations as required to ensure its ability to fulfill its obligations and continue operations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Society deals with creditworthy counterparties to mitigate the risk of financial loss from defaults. In management's opinion, the maximum amount of credit risk is the carrying value of those assets. The accounts receivable balance consists primarily of receivables from provincial and federal government entities. The Society has a concentration of credit risk as its accounts receivable is comprised of one (March 31, 2020 - one) counterparties which represent 71% (March 31, 2020 - 29%) of total accounts receivable. There has been an increase in the risk exposure from 2020 due to the increase in accounts receivable.

(c) Liquidity risk:

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change in the liquidity risk from 2020. The impact of COVID-19 pandemic has not impacted liquidity risk.

ASK WELLNESS SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2021

16. Financial risks and concentration of risk (continued):

(d) Interest rate risk:

The Society is exposed to fair value risk as its long-term debt are at fixed rates. As the Society plans to settle its long-term debt in accordance with the disclosed repayment schedules (note 9), it does not manage this risk. There has been no change in the risk exposure from 2020.

ASK WELLNESS SOCIETY

Schedule 1 - Street Supports Segment (Outreach)

Year ended March 31, 2021 with comparative information for 2020

	SHOP	Street Outreach	Kamloops Homeless Outreach Program	Overdose Prevention Services	2021 Total	(restated) 2020 Total
Revenue						
Interior Health	\$ -	\$ 132,973	\$ -	\$ 150,203	\$ 283,176	\$ 249,969
BC Housing operating and support services	-	-	170,876	-	170,876	187,217
City of Kamloops	81,494	52,128	-	-	133,622	75,386
United Way	-	-	-	-	-	53,214
BC Housing rental support	-	-	50,004	-	50,004	50,004
BC Ministry of Housing and Social Development	-	-	-	-	-	32,664
Other	22,952	37,691	8,030	12,789	81,462	16,161
Donations	-	-	-	-	-	390
BC Housing - COVID-19 relief	-	-	-	-	-	90
Rents	-	-	-	-	-	-
	104,446	222,792	228,910	162,992	719,140	665,095
Internal Recovery (expense)						
Administration	(8,004)	(17,574)	(42,421)	(15,592)	(83,591)	(87,326)
Clinical Supervision	-	(6,756)	(6,000)	(10,584)	(23,340)	(26,976)
Maintenance services	-	-	-	(5,000)	(5,000)	-
Occupancy	(9,800)	(3,300)	(8,000)	(6,000)	(27,100)	(29,104)
Occupancy - client units	-	-	-	-	-	(1,600)
Property services	-	-	-	-	-	-
	(17,804)	(27,630)	(56,421)	(37,176)	(139,031)	(145,006)
Expenses						
Accreditation	-	-	-	-	-	-
Advertising and fundraising	-	53	131	319	503	2,271
Amortization	-	-	-	784	784	1,120
BC Housing Rental Support	-	-	25,796	-	25,796	50,269
Computer and technology	104	1,204	331	1,726	3,365	4,074
Emergency response	-	2,108	-	1,195	3,303	958
Honorariums	-	-	-	-	-	4,850
Insurance	504	(199)	1,500	504	2,309	3,468
Meetings and conventions	-	488	29	79	596	393
Office, courier and postage	45	329	29	1,310	1,713	598
Professional fees	63	21	133	83	300	15,236
Program resources and supplies	443	6,559	584	12,604	20,190	14,405
Rent	-	-	163	-	163	-
Repairs and maintenance	74	2,619	772	1,240	4,705	5,976
Telephone and utilities	1,341	1,473	3,714	1,845	8,373	4,358
Training	124	110	-	-	234	793
Travel	2,905	14,664	232	-	17,801	17,449
Wages and benefits	81,039	165,733	136,433	104,911	488,116	394,989
	86,642	195,162	169,847	126,600	578,251	521,207
Excess (deficiency) of revenues over expenses	\$ -	\$ -	\$ 2,642	\$ (784)	\$ 1,858	\$ (1,118)

ASK WELLNESS SOCIETY

Schedule 2 - Homes Segment

Year ended March 31, 2021 with comparative information for 2020

	Stollery	Kamloops	Crossroads	Tina	Henry	Blue	Tenancy Development	Powell House	Bridgeway	Triple A	Maverick	Client	Seniors Tenancy Development	Bed Bugs	Fairhaven	Mission	Spero	Burdock	Transitions	Acadian	Maverick	2021	2020	
	Suites	HPP		Baptiste	Leland	House	Program (formerly ACTICM)	(140 Carson)				Housing	Program HPS (formerly Silverthreads)		Flats	House	House			Phase 2	Total	Total		
Revenue																								
BC Housing operating and support services	\$ -	\$ 337,750	\$ 639,460	\$ -	\$ 228,516	\$ -	\$ -	\$ -	\$ -	\$ 222,847	\$ 73,321	\$ -	\$ -	\$ -	\$ 718,145	\$ 1,138,368	\$ 998,903	\$ 980,585	\$ 457,884	\$ 349,733	\$ -	\$ 6,145,532	\$ 4,757,739	
Rents	207,690	-	288,933	86,239	146,956	9,440	142,630	70,871	80,700	117,327	281,807	18,787	57,722	-	219,025	238,880	253,123	272,780	116,990	-	-	2,609,900	2,270,935	
BC Housing rental support	-	34,568	-	-	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,568	216,000
City of Kamloops	-	-	-	-	-	9,600	113,755	-	-	-	-	-	78,699	-	-	-	-	-	-	82,393	-	284,447	189,225	
Other	(33,258)	17,670	87,889	-	5,970	10,050	996	465	(727)	2,513	36,373	-	662	1,193	45,377	48,999	60,461	50,099	8,511	6,687	-	349,930	140,329	
Amortization of forgivable loans	12,342	-	-	-	-	-	-	-	26,646	-	80,798	-	-	-	-	-	-	-	-	-	-	119,786	111,921	
Amortization of deferred capital contributions	3,333	-	17,396	-	61,975	-	-	-	320	-	3,450	-	-	-	-	3,717	-	-	-	-	-	90,191	84,024	
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,440	
BC Housing - COVID-19 relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,446	
Interior health	-	-	7,967	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,967	-	
Internal Recovery (expense)	190,107	389,988	1,041,645	86,239	443,417	33,090	257,381	71,336	106,939	342,687	475,749	18,787	137,083	1,193	982,547	1,429,984	1,312,487	1,303,464	583,385	438,813	-	9,646,321	7,843,059	
Administration	(29,652)	(42,576)	(20,292)	-	(26,628)	-	(9,936)	(8,400)	(23,412)	(11,736)	(21,120)	-	(7,272)	(969)	(41,256)	(37,752)	(27,384)	(25,188)	(15,864)	(7,894)	-	(357,331)	(314,809)	
Cleaning services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(728)	
Clinical Supervision	(6,036)	-	(14,140)	-	(53,966)	-	(1,119)	(5,595)	(17,592)	(3,420)	(14,664)	-	(9,624)	-	-	(17,100)	(24,000)	(25,000)	(24,960)	(19,140)	-	(236,356)	(247,695)	
Maintenance services	(13,031)	-	(58,126)	(553)	(22,164)	-	(5,304)	(3,492)	(11,724)	(5,784)	(33,305)	-	-	9,844	(52,680)	(43,596)	(41,556)	(52,680)	(1,368)	(24,305)	-	(359,824)	(299,184)	
Occupancy	27,000	(5,000)	8,400	-	500	-	5,400	29,104	12,800	-	12,800	-	(4,211)	-	-	-	-	-	-	(4,500)	-	69,493	85,405	
Occupancy - client units	103,200	-	5,700	-	43,100	-	(24,000)	-	57,000	-	61,800	-	(21,600)	-	-	-	-	-	-	-	-	247,700	64,953	
Pest control	-	-	-	-	-	-	(576)	(1,133)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,709)	(5,457)	
Property services	(10,800)	-	(24,000)	-	(13,440)	-	(5,292)	(6,240)	(11,520)	(5,520)	(20,160)	-	(4,140)	-	(19,680)	(25,920)	(27,840)	(29,760)	(9,600)	(4,608)	-	(218,520)	(228,154)	
Expenses	70,681	(47,576)	(102,458)	(553)	(72,598)	-	(45,651)	(18,903)	20,723	(26,460)	(14,649)	-	(46,847)	8,875	(113,616)	(124,368)	(98,280)	(132,628)	(51,792)	(60,447)	-	(856,547)	(945,669)	
Accreditation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advertising and fundraising	-	226	123	-	1,461	-	66	-	36	-	182	-	-	55	170	-	130	244	-	131	-	2,824	3,069	
Amortization	45,067	-	56,802	-	103,968	-	-	-	28,911	-	92,065	-	-	823	-	5,327	-	-	-	-	-	332,963	296,149	
BC Housing rental support	-	216,897	-	-	-	-	-	-	-	-	-	-	500	-	-	-	-	-	-	738	-	218,135	222,128	
Bad debts	3,041	-	215	-	575	-	-	749	47	123	13,314	-	-	-	-	858	-	1,415	3,339	-	-	23,676	7,481	
Computer and technology	1,150	1,616	144	-	982	-	-	-	384	404	1,371	-	105	-	610	1,213	2,259	1,837	1,510	1,328	-	14,913	11,579	
Emergency response	71	-	961	129	407	-	-	129	73	59	229	-	-	-	1,942	4,025	610	3,843	2,038	1,530	-	16,046	15,339	
Honorariums	450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	450	1,414	
Insurance	1,106	2,496	6,268	300	3,504	3,932	1,416	996	996	-	2,496	-	600	965	6,593	4,871	6,996	3,083	2,004	2,004	-	50,626	39,037	
Interest and bank charges	2,972	-	(2,889)	-	(183)	-	-	-	-	-	-	-	-	-	-	-	-	73	7	-	-	(20)	-	
Interest on long-term debt	22,507	-	42,385	-	44,363	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,255	97,777	
Meetings and conventions	70	13	-	-	-	-	-	-	27	7	67	-	-	-	1,044	225	83	852	49	-	-	2,437	2,259	
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Office, courier and postage	502	1,109	1,241	13	449	-	115	60	1,179	88	291	-	27	-	2,450	2,015	1,940	4,049	1,419	737	-	17,684	13,630	
Photocopy and printing	-	85	848	-	762	-	-	-	70	-	427	-	-	-	866	1,797	310	1,083	-	-	-	6,248	6,654	
Professional fees	250	-	3,491	-	1,882	-	-	-	21	83	7,765	-	-	1,747	498	498	417	-	-	-	-	16,652	27,884	
Program resources and supplies	4,680	1,459	4,990	263	2,875	28,839	544	1,223	4,498	2,100	4,162	-	11	1,784	26,738	230,335	212,163	190,342	4,870	15,470	-	737,346	724,418	
Property taxes	-	-	-	-	-	-	-	-	1,299	-	7,093	-	-	-	-	-	-	-	-	-	-	8,392	19,778	
Rent	-	(394)	197	45,600	-	7,600	112,235	-	375	248,985	-	18,093	37,690	-	120	1	563	610	367,327	-	-	839,002	571,904	
Repairs and maintenance	33,548	530	75,279	6,710	41,223	-	2,375	6,062	13,646	3,958	64,026	-	1,229	1,296	127,651	86,477	74,915	60,376	10,602	14,108	-	624,011	607,852	
Telephone and utilities	48,885	2,308	70,574	1,645	52,150	7,126	782	17,638	33,397	440	99,223	(152)	5,236	-	79,616	114,722	94,982	89,197	22	540	-	718,331	644,864	
Training	-	110	487	-	-	-	-	-	-	61	110	-	-	-	3,280	542	445	4,514	114	61	-	9,724	1,661	
Travel	434	247	399	724	196	-	2,954	154	145	1,464	739	-	308	437	5,953	2,247	931	6,412	2,563	5,197	-	31,504	29,618	
Wages and benefits	71,926	111,915	597,306	25,467	95,501	9,929	90,180	14,790	29,228	56,165	157,203	-	44,165	11,036	579,424	852,823	817,664	802,998	135,808	336,522	-	4,840,050	3,371,568	
	236,659	338,617	858,821	80,851	350,115	57,426	210,667	41,801	114,332	313,937	450,763	17,941	89,871	16,396	838,204	1,307,976	1,214,489	1,171,345	531,672	378,366	-	8,620,249	6,716,063	
Excess (deficiency) of revenues over expenses	\$ 24,129	\$ 3,795	\$ 80,366	\$ 4,835	\$ 20,704	\$ (24,336)	\$ 1,063	\$ 10,632	\$ 13,330	\$ 2,290	\$ 10,337	\$ 846	\$ 365	\$ (6,328)	\$ 30,727	\$ (2,360)	\$ (282)	\$ (509)	\$ (79)	\$ -	\$ -	\$ 169,525	\$ 181,327	
Other income (expenses):																								
BC Housing - project funded	361,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,568	4,279	-	-	3,517,416	3,902,739	5,802,037	
Repairs and maintenance - project funded	(361,476)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,568)	(4,279)	-	-	(3,517,416)	(3,902,739)	(5,802,037)	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Excess (deficiency) of revenues over expenses	\$ 24,129	\$ 3,795	\$ 80,366	\$ 4,835	\$ 20,704	\$ (24,336)	\$ 1,063	\$ 10,632	\$ 13,330	\$ 2,290	\$ 10,337	\$ 846	\$ 365	\$ (6,328)	\$ 30,727	\$ (2,360)	\$ (282)	\$ (509)	\$ (79)	\$ -	\$ -	\$ 169,525	\$ 181,327	

ASK WELLNESS SOCIETY

Schedule 3 - Health Segment

Year ended March 31, 2021 with comparative information for 2020

	Public Health	Kamloops AASH	Community Living BC	RIH Health Navigation	Surge Program	Corrections Health Services	COVID-19 Special Contracts	TIOAT	2021 Total	(restated) 2020 Total
Revenue										
Community Living BC	\$ -	\$ -	\$ 1,517,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,517,877	\$ 1,446,031
Interior health	297,682	385,112	-	-	144,949	-	-	465,357	1,293,100	869,137
Rents	-	146,714	128,918	-	44,416	-	-	-	320,048	271,859
Provincial Health Services Authority Ministry of Health	-	-	-	-	-	-	-	-	-	82,438
Amortization of deferred capital contributions	6,881	-	-	-	-	-	-	850	7,731	51,234
Other	10,105	8,963	44,569	46,396	3,640	107,236	1,456	10,947	233,312	7,458
BC Housing operating and support services	-	-	-	-	-	-	38,756	-	38,756	1,798
Donations	-	-	-	-	-	-	-	-	-	-
	314,668	540,789	1,691,364	46,396	193,005	107,236	40,212	477,154	3,410,824	2,730,034
Internal Recovery (expense)										
Administration	(40,000)	(19,056)	(157,140)	-	(12,865)	(10,048)	(2,079)	(65,250)	(306,438)	(234,460)
Clinical Supervision	(16,885)	(14,657)	(65,580)	-	-	(21,744)	(2,053)	(13,920)	(134,839)	(32,816)
Maintenance services	-	(11,000)	(24,996)	-	(1,968)	-	-	-	(37,964)	(32,880)
Occupancy	(6,000)	(14,400)	(8,000)	-	(29,104)	(6,000)	-	(9,996)	(73,500)	(105,430)
Occupancy - client units	(6,200)	(102,300)	(82,200)	-	(57,000)	-	-	-	(247,700)	(63,728)
Pest control	-	(697)	-	-	-	-	-	-	(697)	(2,433)
Property services	-	(12,960)	(14,400)	-	-	-	-	-	(27,360)	(22,500)
	(69,085)	(175,070)	(352,316)	-	(100,937)	(37,792)	(4,132)	(89,166)	(828,498)	(494,247)
Expenses										
Accreditation	-	-	-	-	-	-	-	-	-	-
Advertising and fundraising	516	-	299	-	-	-	-	104	919	1,318
Amortization	6,881	-	-	-	-	-	-	-	6,881	7,458
BC Housing rental support	-	-	-	-	-	-	-	-	-	-
Bad debts	-	-	-	-	603	-	-	-	603	786
Computer and technology	1,008	359	3,508	-	-	-	-	2,555	7,430	6,839
Emergency response	5,268	4,215	23,491	-	-	-	4,482	4,356	41,812	1,632
Honorariums	493	-	-	-	-	-	-	480	973	2,130
Insurance	2,004	2,004	5,004	-	984	996	200	3,996	15,188	13,164
Meetings and conventions	105	73	110	-	-	-	-	71	359	658
Office, courier and postage	1,029	408	1,981	-	82	45	-	2,745	6,290	1,667
Photocopy and printing	-	35	12	-	-	-	-	-	47	34
Professional fees	267	9,387	417	-	271	-	100	500	10,942	10,844
Program resources and supplies	6,596	4,710	19,482	-	(184)	-	5,139	32,438	68,181	92,250
Rent	319	91,615	161,281	-	-	-	-	9,090	262,305	360,683
Repairs and maintenance	304	3,088	1,333	-	-	-	-	1,335	6,060	12,491
Telephone and utilities	3,728	3,982	16,156	35	1,559	1,129	576	2,402	29,567	36,613
Training	125	3,457	454	-	-	151	-	234	4,421	1,181
Travel	4,940	4,013	11,959	224	22	-	4,129	55	25,342	60,346
Wages and benefits	212,000	238,373	962,294	1,153	88,731	65,006	21,454	319,878	1,908,889	1,563,861
	245,583	365,719	1,207,781	1,412	92,068	67,327	36,080	380,239	2,396,209	2,173,955
Excess (deficiency) of revenues over expenses	\$ -	\$ -	\$ 131,267	\$ 44,984	\$ -	\$ 2,117	\$ -	\$ 7,749	\$ 186,117	\$ 61,832

ASK WELLNESS SOCIETY

Schedule 4 - Employment Segment

Year ended March 31, 2021 with comparative information for 2020

	(restated)				
	Service Canada	Invoice Jobs	Mattress Recycling	2021 Total	2020 Total
Revenue					
City of Kamloops	\$ -	\$ 38,577	\$ 196,420	\$ 234,997	\$ 180,690
Other	12,396	39,511	31,519	83,426	56,083
Kamloops Native Housing	-	-	-	-	10,087
Thompson Nicola Regional District	-	-	-	-	4,115
BC Housing operating and support services	-	19,065	-	19,065	-
Donations	-	-	-	-	713
Government of Canada	-	-	-	-	-
	12,396	97,153	227,939	337,488	251,688
Internal Recovery (expense)					
	-	-	-	-	-
	-	-	-	-	-
Administration	-	(2,941)	74,100	71,159	23,371
Cleaning services	-	-	-	-	727
Occupancy	-	-	-	-	-
Pest control	-	-	-	-	8,959
	-	(2,941)	74,100	71,159	33,057
Expenses					
Advertising and fundraising	-	-	97	97	178
Amortization	-	-	3,152	3,152	5,680
Computer and technology	-	-	1,449	1,449	-
Emergency response	-	19,262	-	19,262	1,176
Honorariums	-	17,753	69	17,822	440
Insurance	-	-	1,540	1,540	3,736
Meetings and conventions	-	-	158	158	1,538
Office, courier and postage	48	-	703	751	188
Photocopy and printing	-	-	-	-	-
Professional fees	-	-	1,036	1,036	-
Program resources and supplies	72	9,487	6,722	16,281	3,681
Rent	-	-	123	123	16,412
Repairs and maintenance	189	971	41,704	42,864	38,133
Telephone and utilities	-	-	2,914	2,914	2,715
Training	-	-	-	-	442
Travel	-	-	1,830	1,830	4,637
Wages and benefits	12,087	45,108	243,694	300,889	200,571
	12,396	92,581	305,191	410,168	279,527
Excess (deficiency) of revenues over expenses	\$ -	\$ 1,631	\$ (3,152)	\$ (1,521)	\$ 5,218

ASK WELLNESS SOCIETY

Schedule 5 - Merritt Segment

Year ended March 31, 2021 with comparative information for 2020

	Merritt Administration	Merritt Construction	2196 Quilchena	Rural Health Navigation	Merritt Outreach (Public Health)	Merritt Homeless Outreach	Merritt HPP	Tradewinds	Merritt AASH	Three Eagles	Juniper House	Juniper Phase 2	2021 Total	(restated) 2020 Total
Revenue														
BC Housing operating and support services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,896	\$ 148,500	\$ -	\$ -	\$ 141,768	\$ 421,080	\$ -	\$ 734,244	\$ 649,535
Rents	25	-	79,709	-	-	-	-	157,057	29,785	259,460	125,650	-	651,686	642,543
Interior Health	-	-	-	-	47,827	-	-	-	187,513	-	-	-	235,340	254,647
BC Housing rental support	-	-	-	-	-	-	68,385	-	915	-	-	-	69,300	110,712
Gaming	-	-	-	-	-	-	-	-	-	-	-	-	-	54,326
BC Housing - COVID-19 relief	-	-	-	-	-	-	-	-	-	-	-	-	-	28,840
Other	1,707	-	15,535	76,538	17,097	2,011	757	(18,188)	4,433	3,002	16,389	-	119,281	19,049
United Way	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000
Amortization of deferred capital contributions	-	-	1,233	-	-	-	-	-	-	-	-	-	1,233	1,285
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	200
	1,732	-	96,477	76,538	64,924	24,907	217,642	138,869	222,646	404,230	563,119	-	1,811,084	1,776,137
Internal Recovery (expense)														
Administration	29,640	-	(2,496)	(5,004)	(6,900)	(6,828)	(14,240)	(14,424)	(24,368)	(26,064)	(28,776)	-	(99,460)	(94,256)
Clinical supervision	74,649	-	-	(7,704)	(7,352)	-	(6,525)	(17,100)	(27,600)	(9,228)	(30,468)	-	(31,328)	(74,920)
Maintenance services	-	-	-	-	-	-	-	(11,436)	(11,952)	(33,276)	(58,214)	-	(114,878)	(104,952)
Occupancy	-	-	25,200	(7,800)	(7,800)	-	-	-	(9,600)	-	-	-	-	-
Occupancy - client units	-	-	-	-	-	-	-	-	-	-	-	-	-	375
Pest control	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,069)
Property services	-	-	-	-	-	-	-	(13,920)	(3,000)	(5,004)	(14,400)	-	(36,324)	(57,600)
	104,289	-	22,704	(20,508)	(22,052)	(6,828)	(20,765)	(56,880)	(76,520)	(73,572)	(131,858)	-	(281,990)	(332,422)
Expenses														
Accreditation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising and fundraising	33	-	-	-	-	66	-	-	33	-	186	-	318	430
Amortization	-	-	25,236	-	-	-	-	-	-	52,797	1,470	-	79,503	83,384
BC Housing rental support	-	-	-	-	-	-	149,096	-	-	-	-	-	149,096	101,524
Bad debts	-	-	-	-	-	-	-	-	-	877	-	-	877	597
Computer and technology	2,247	-	-	-	138	1,344	-	139	139	-	252	-	4,259	1,899
Emergency response	159	-	-	-	418	-	-	861	-	6,161	1,545	-	9,144	5,827
Insurance	193	-	396	504	504	252	-	504	996	2,496	5,644	-	11,489	10,275
Interest and bank charges	50	-	1,158	-	-	-	-	-	-	(710)	-	-	498	14
Interest on long-term debt	-	-	15,231	-	-	-	-	-	-	74,084	-	-	89,315	95,093
Meetings and conventions	-	-	-	-	124	-	-	-	-	-	104	-	228	1,041
Office, courier and postage	3,224	-	-	-	327	-	10	68	-	164	1,170	-	4,963	4,208
Photocopy and printing	3,609	-	-	-	-	-	-	-	-	123	2,138	-	5,870	5,739
Professional fees	-	-	42	42	83	42	-	1,246	250	166	417	-	2,288	15,242
Program resources and supplies	875	-	-	-	6,403	-	-	88	4,218	208	30,334	-	42,126	56,888
Property taxes	-	-	13,344	-	-	-	-	-	-	13,954	452	-	27,750	30,716
Rent	-	-	-	-	-	-	-	332	43,570	-	-	-	43,902	48,721
Repairs and maintenance	3,430	-	18,890	-	-	-	-	24,629	284	31,206	28,288	-	106,727	117,519
Telephone and utilities	5,119	-	18,493	653	172	448	705	33,509	7,260	13,601	40,260	-	120,220	118,025
Training	-	-	-	-	124	-	110	-	-	-	-	-	234	431
Travel	903	-	-	52	720	-	-	-	3,439	-	5,525	-	10,639	17,210
Wages and benefits	73,407	-	-	54,779	33,859	28,924	48,462	36,941	85,937	22,783	288,210	-	673,302	584,971
	93,249	-	92,790	56,030	42,872	31,076	198,383	98,317	146,126	217,910	405,995	-	1,382,748	1,299,754
Excess (deficiency) of revenues over expenses from operations	\$ 12,772	\$ -	\$ 26,391	\$ -	\$ -	\$ (12,997)	\$ (1,506)	\$ (16,328)	\$ -	\$ 112,748	\$ 25,266	\$ -	\$ 146,346	\$ 143,961
Other income (expenses):														
BC Housing - project funding	-	13,159	-	-	-	-	-	-	-	-	-	329,490	342,649	60,538
Repairs and maintenance - project funded	-	(13,159)	-	-	-	-	-	-	-	-	-	(329,490)	(342,649)	(60,538)
Excess (deficiency) of revenues over expenses	\$ 12,772	\$ -	\$ 26,391	\$ -	\$ -	\$ (12,997)	\$ (1,506)	\$ (16,328)	\$ -	\$ 112,748	\$ 25,266	\$ -	\$ 146,346	\$ 143,961

ASK WELLNESS SOCIETY

Schedule 6 - General, Direct, and Administrative Segment

Year ended March 31, 2021 with comparative information for 2020

	Administration	433 Tranquille	Direct Program Donation	AIDS Walk	Client Services	Property Services	2021 Total	(restated) 2020 Total
Revenue								
Other	\$ 70,913	\$ (6,300)	\$ 8,200	\$ -	\$ 17,158	\$ 18,141	\$ 108,112	\$ 101,263
Amortization of deferred capital contributions	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	33,609
Rents	-	-	-	-	-	375	375	8,880
Interior Health	-	-	-	-	-	-	-	-
	70,913	(6,300)	8,200	-	17,158	18,516	108,487	143,752
Internal Recovery (expense)								
Administration	796,096	-	-	-	-	(20,436)	775,660	707,480
Clinical supervision	425,863	-	-	-	-	-	425,863	382,407
Maintenance services	-	-	-	-	-	524,284	524,284	437,016
Occupancy	(22,200)	53,696	-	-	-	(4,600)	26,896	49,129
Property services	-	-	-	-	-	282,204	282,204	308,254
	1,199,759	53,696	-	-	-	781,452	2,034,907	1,884,286
Expenses								
Accreditation	2,600	-	-	-	-	-	2,600	6,455
Advertising and fundraising	14,478	-	-	-	-	157	14,635	20,383
Amortization	9,594	8,182	-	-	-	-	17,776	8,765
Amortization of deferred capital contributions	-	-	-	-	-	-	-	-
BC Housing rental support	700	-	-	-	1,845	-	2,545	9,034
Computer and technology	84,145	654	-	-	-	5,800	90,599	71,737
Emergency response	843	188	-	-	-	1,028	2,059	6,475
Insurance (recovery)	1,265	-	-	-	-	690	1,955	(1,215)
Interest and bank charges	6,469	-	-	-	139	-	6,608	4,124
Meetings and conventions	5,457	71	-	-	-	599	6,127	10,197
Office, courier and postage	17,467	3,372	-	-	-	5,041	25,880	33,434
Photocopy and printing	5,700	3,391	-	-	-	1,388	10,479	9,472
Professional fees	13,308	-	-	-	-	-	13,308	8,374
Program resources and supplies	19,540	1,071	8,200	1,300	3,324	5,597	39,032	23,743
Rent	1,690	-	-	-	-	32,553	34,243	37,102
Repairs and maintenance	7,599	34,703	-	-	495	24,643	67,440	57,961
Telephone and utilities	22,619	9,229	-	-	-	11,338	43,186	44,575
Training	4,687	-	-	-	-	397	5,084	4,153
Travel (recovery)	(1,777)	-	-	-	-	13,174	11,397	36,665
Wages and benefits	899,940	-	-	-	-	687,082	1,587,022	1,496,938
	1,116,324	60,861	8,200	1,300	5,803	789,487	1,981,975	1,888,372
Excess (deficiency) of revenues over expenses	\$ 154,348	\$ (13,465)	\$ -	\$ (1,300)	\$ 11,355	\$ 10,481	\$ 161,419	\$ 139,666